

ARUNACHAL UNIVERSITY

ITANAGAR

MINUTES OF THE FOURTH MEETING OF THE FINANCE COMMITTEE  
HELD ON 27TH SEPTEMBER, 1991

The fourth meeting of the Finance Committee was held at Doimukh Campus on 27th September, 1991 at 1000 hrs. The following were present :

1. Vice-Chancellor : Chairman
2. Secretary (Education) : Member
3. Secretary (Finance) : Member
4. Prof. M.A. Sudhir,  
Dean, Arunachal University : Member
5. Dr. S. Dutta,  
Head, Deptt. of History  
Arunachal University : Member
6. Registrar  
(Finance Officer) : Secretary  
Ex-officio

The Principal, Indira Gandhi Govt. College, Tezu and the Principal, J.N. College, Pasighat could not attend the meeting.

Before taking up the agenda items for formal discussion, the Vice-Chancellor welcomed the members and especially the Secretary (Education) who attended the meeting for the first time. The Vice-Chancellor gave a brief resume regarding the development of the University thus far together with the overall financial position of the University. He made a special mention of the Audit Report of the University for the period 1984-85 to 1988-89 saying that for the period of five years there were only a few minor audit objections.

Thereafter the formal agenda was taken up for discussion.

Item 1 : To confirm the minutes of the third meeting of the Finance Committee held on 16th Nov., 1990

The Committee confirmed the minutes.

Item 2 : To consider Action Taken Report on the minutes of the third meeting of the Finance Committee held on 16th November, 1990

The Committee noted.

Item 3 : To consider Annual Accounts comprising Receipt and Payment Statement, Income and Expenditure Statement and Balance Sheet for the period from 1984-85 to 1989-90

The Committee considered the annual accounts of the University for the period 1984-85 to 1989-90 as per Annexure-I comprising (1) Receipt and Payment Statement; (2) Income and Expenditure Statement; and (3) Balance Sheet as suggested by the Audit and approved the same.

The Committee also resolved to recommend to the Executive Council for accepting the accounts.

Item 4 : To consider and approve Annual Accounts for the year 1990-91

The Committee considered the Statement of Annual Accounts for the year 1990-91 as per Annexure-II and approved of the same. It was, however, felt that in the Annual Statement of Accounts for the year 1991-92 onwards the figures for the previous year may also be indicated on the right hand side so as to give a comparative picture.

Item 5 : To consider Audit Report of the Accountant General (Audit), Shillong for the period from 1984-85 to 1988-89

The Audit Report of the University for the year 1984-85 to 1988-89 was considered together with the interim reply given by the University as per Annexure-III.

The Finance Committee accepted the interim reply given by the University with the following suggestions :

(1) Regarding wasteful expenditure vide item 7 of objections concerning purchase of an automatic Plain Paper Copier, a condemnation Board should be constituted for condemning the machine. The decision to this effect may be communicated to the Audit. (The Finance Committee also recommended for the guidance of the University that Vice-Chancellor may be empowered to have the condemnation powers of an amount upto Rs.50,000/-. It further recommended that for condemning items costing more than Rs.50,000/- and upto Rs.2,00,000/- a Board may be constituted consisting of Vice-Chancellor as Chairman and one member each from the University and State Deptt. of Finance and for items costing more than Rs.2,00,000/- the condemnation board may

consist of Vice-Chancellor as Chairman, two members of the University and one member from the State Deptt. of Finance).

(2) Regarding avoidable expenditure vide Item 8.1 in respect of purchase of Blow Plast Chairs, the rate from the price-list as indicated by the Audit (Rs.176/- per chair), does not pertain to the complete chair but only to the shell (seat only). In view of this the lowest rate accepted (Rs.405/- per chair) inclusive of frame, shell and writing desk as per the quotation is in order. The Audit be communicated accordingly.

Item 6 : To consider the proposal of starting Internal Audit Wing in the University

The proposal of starting internal audit wing was approved with the following staff :

1. Sr. Auditor	: 1	: Rs.1640-2900/-
2. Asstt. Auditor	: 1	: Rs.1400-2300/-
3. U D C	: 1	: Rs.1200-2040/-
4. L D C	: 1	: Rs. 950-1500/-
5. Peon	: 1	: Rs. 750-940/-

The Committee also suggested that the University may verify scales of pay in respect of Sr. Auditor and Asstt. Auditor from the State Govt.

Item 7 : To consider the Depreciation Value of different assets of the University

The Finance Committee recommended the depreciation value as follows :

1. Buildings	
(a) RCC	: 2%
(b) SF type	: 5%
(c) Barrack and other types	: 10%
2. Furniture	: 10%
3. Vehicle	: 20%
4. Equipments	: 10%
5. Books	: 5%

Item 8 : To consider revision of Heads of Account as per instruction of Audit

The Finance Committee considered the revision of Heads of Account as per instructions of the Audit and approved the same as per Annexure-IV.

Item 9 : To consider creation of Ministerial supporting posts

The Committee recommended the creation of following posts :

1. Assistant	: 1 no. for Library	: Rs.1400-2300/-
2. Assistant	: 1 no. for <del>Store</del>	: -do-
3. L D C	: 1 no. for Finance	: Rs. 950-1500/-
4. Peon	: 1 no. for Students Union Office	: Rs. 750-940/-
5. Duftry	: 1 no.	: Rs. 775-1025/-

The LDC appointed for Finance Department will work for half the time with the Finance Section and half the time with the Students Union.

Item 10 : To consider for A/A and E/S for construction of MIBT shed to the tune of Rs.59,500/-

The Committee considered the estimate submitted by the PWD, Arunachal Pradesh and approved A/A and E/S to the tune of Rs.59,500/- for the construction of MIBT shed for providing Canteen, Grocery, Saloon and Cobbler facilities.

Item 11 : To approve the Budget Estimate for the year 1992-93

The Committee considered and approved the budget estimate amounting to Rs.440.00 lakh for the year 1992-93 as given in Annexure-V.

Item 12 : To consider the rate of interest on the Provident Fund

The Committee decided to fix the rate of interest on Provident Fund at par with that fixed by the Govt. of India from time to time.

Item 13 : To approve opening of a current account for non-budgetary items

The Committee considered and approved opening of a separate account(Savings) for non-budgetary items.

