

Fin.1/95-77

November 9, 1999

To

1. The Commissioner (Finance)
Govt. of Arunachal Pradesh
Itanagar
2. The Secretary (Education)
Govt. of Arunachal Pradesh
Itanagar
3. Prof. T. Mibang, Dean
Faculty of Social Sciences
Arunachal University
4. Mrs. Uma Dutta
Principal
Govt. College, Bomdila

Sub : Minutes of the 25th meeting of the Finance Committee held on 5th Nov. '99

Sir/Madam,

I am forwarding herewith a copy of the minutes of the 25th meeting of the Finance Committee held on 5th November, 1999 for favour of your kind perusal and comments, if any, please.

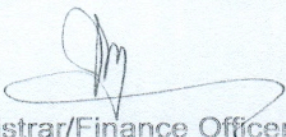
Yours faithfully,

(JORAM BEGI)
Registrar/Finance Officer

Encl : As stated

Copy to :

- ✓ 1. PS to Vice-Chancellor, Arunachal University, Itanagar
2. The Registrar, Arunachal University, Itanagar
3. Office copy


Registrar/Finance Officer

ARUNACHAL UNIVERSITY
RONO HILLS, ITANAGAR

**MINUTES OF THE 25TH MEETING OF THE FINANCE COMMITTEE
HELD ON 5TH NOVEMBER, 1999 AT 1100 HOURS
IN VICE-CHANCELLOR'S CHAMBER**

The 25th meeting of the Finance Committee was held on November 5, 1999 at 1100 hours in the office chamber of the Vice-Chancellor.

The following were present :

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| 1. Dr. K.K. Dwivedi, Vice-Chancellor | : Chairman |
| 2. Ms. Sangay Lhaden, IAS
Secretary (Education) | : Member |
| 3. Prof. T. Mibang, Dean
Faculty of Social Sciences | : Member |
| 4. Shri Joram Begi
Registrar/Finance Officer | : Member-Secretary |

The Commissioner (Finance), Govt. of Arunachal Pradesh and Smt. Uma Dutta, Principal, Govt. College, Bomdila, regretted their inability to attend the meeting.

The Chairman welcomed all the members and informed that as decided in the 31st meeting of the Executive Council, held on 30th October, 1999, the University convened this extra ordinary meeting of Finance Committee to accept the Annual Accounts for the financial year 1998-99. The lone agenda item was then taken up for discussion :

FC: 25.1 *To accept the Annual Accounts for the financial year 1998-99*

As suggested by the 31st meeting of the Executive Council held on 30th October, 1999, the annual accounts comprising of receipt and payment accounts, income and expenditure statement, and balance sheet as prepared by the CA firm, M/s. Paras Dugar & Associates, Naharlagun, along with observations and suggestions made by the firm, were placed before the Committee.

The Vice Chancellor read out the main points of the Report comprising the specific comments, observations and suggestions of the Chartered Accountants.

The Committee noted the above and observed that the Finance Branch may be computerized as soon as possible. This will enable the University to maintain its accounts more efficiently and properly.

The Committee, after careful examination, accepted the Annual Accounts for the financial year 1998-99 as at Annexe A and recommended to Executive Council for approval.

Reporting Item :

Investments of University Funds

As observed by the members of the 31st Executive Council held on 30th October 1999 that the details of the investments of University funds may be placed to the Finance Committee. Under the light of the above, the details of investments (as at Annexe B) was placed before the Finance Committee. The investments were examined by the Committee and recommended to Executive Council for approval.

As there was no other matter for discussion, the meeting ended with a vote of thanks from the chair.

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(JORAM BEGI)

Registrar/Finance Officer